



Vendor Security Assessment & Management Fact Sheet v2.1



An increasing number of hacks and breaches are made possible through weaknesses in the supply chain. With the rapid outsourcing to Management Services Providers and the multiplication of aaS (as a Service) offerings, nearly all organisations implicitly trust third parties to safeguard their information.

- **Commercial and Vendor Management teams** have long been managing vendor risks from a financial and operational viewpoint, but often lack the capability and processes to assess and manage the security risks or exposure these vendors bring to their organisations.
- **Security teams** are there to help but commonly lack the resources to keep an eye on every single vendor. Yet it only takes one vendor breached to compromise your organisation.



Privasec helps organisations quickly, systematically and efficiently manage their vendor security exposure without the need for additional in-house resources or lengthy processes.



OUR SERVICE

We provide an end-to-end vendor security management services made of several assurance and management components following the vendor lifecycle. Each of these components can also be procured independently.

On boarding & Ad-Hoc Security Assessment	Ongoing Management	Security SLA and Requirement Definition/Reviews	End to End Vendor Security Lifecycle
<ul style="list-style-type: none"> • Intelligence Gathering • Fast Remote Assessment • Deep Dive Assessments 	<ul style="list-style-type: none"> • Monitoring & Intelligence • Annual or Periodic Assessments • Forensics Activity & Access Reviews 	<ul style="list-style-type: none"> • Project / Tender Requirements Definition • Tender Response & Proposal Reviews • Security SLA / MSA definition, review & negotiations 	<ul style="list-style-type: none"> • Vendor Security Framework Definition/Uplift • Vendor Profiling Initial Assessment Requirements & SLA Management • Ongoing Management and Reviews

WHAT WE DO

We streamline your vendor management process, cut down paper through online tools, reduce commercial costs, upkeep your security posture and free up your in-house resources.



HOW THIS SERVICE WORKS

1. We help you review, and when necessary create/uplift, your vendor security management framework.
2. We will tailor our series of online vendor assessment tool to meet your existing metrics and service levels as well as the agreed processes.
3. When new vendors are considered, your commercial and project teams direct them to our online Profiling tool where vendors can complete a short questionnaire. The tool will suggest a potential Vendor Level relevant to your organisation.
4. Each Vendor Level links to different sets of requirements, assessment questionnaires, validation and ongoing management.



ASSURANCE & MANAGEMENT FRAMEWORK OVERVIEW

We tailor each component to your existing frameworks, requirements and metrics.

Vendor Level**	Onboarding								Management		
	Security Self-Assessment Questionnaire	Validation & Remote Assessment	Validation & Deep Dive Assessment (onsite)	Intelligence Gathering (OSINT References & Dark Web)	Key Sub Contractor Assessment	Vendor Maturity Cyber Capability & Resilience Report	SLA & Contract Review	Post Implementation/ integration/ project handover Security Review	Regular Security Review	Activity & Access Audit	Ongoing Monitoring & Intelligence
Minor	✓	✓	-	-	-	✓	-	-	-	-	-
Medium	✓	✓	1 day*	✓	-	✓	-	-	Remote	-	-
Major	✓	-	5 days*	✓	Remote	✓	✓	-	Deep Dive	-	✓
Critical	✓	-	Custom	✓	Deep Dive	✓	✓	✓	✓	✓	✓

* sample values only. These will be tailored to your requirements, risk management framework & risk appetite.

** Vendor Levels are tailored to your organisation and usually consider the services delivered, sensitivity and access to information, geographical location, sub-contracting supply chain, company stability/maturity, and resilience.



NEXT STEP

Speak to a consultant to book a demo. We'll show you how our methodology and tools work and see how we can best support you.

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