

Privasec

REVIEW OF 2021

In **2021**, Privasec Asia has achieved exponential business growth in terms of revenue and engagements. We are proud to share our achievements and hope to provide even more for our clients in 2022.

SUMMARY

COMPLETED
MORE THAN

100



ENGAGEMENTS

CYBER SECURITY HEALTH CHECK |
DATA PRIVACY CERTIFICATION |
ISO 27001 | MAS TRM GAP
ASSESSMENT | PENETRATION TESTING

ACHIEVED
MORE THAN

6x



GROWTH IN REVENUE
AND HEADCOUNT

CLIENTELE BASED IN

13



COUNTRIES

AUSTRALIA | GREATER CHINA |
INDIA | INDONESIA | MALAYSIA |
PHILIPINES | SINGAPORE | THAILAND

KEY ACHIEVEMENTS

ISO 27001 CERTIFIED WITHIN

3 MONTHS

MAJOR LOCAL TELCO WITH

400⁺

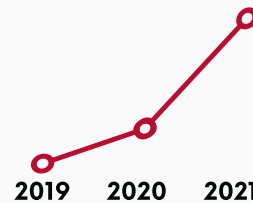


EMPLOYEES
ACROSS **5** DIFFERENT COUNTRIES



HELPED
MORE
THAN
ORGANISATIONS GET
50
ISO 27001 CERTIFIED

Number of SMEs Engagements



MORE THAN **50%**
GROWTH IN
NUMBER OF SMES AND
START-UPS CERTIFIED

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2021 has been a year of phenomenal growth for Privasec Asia. We are thankful for the opportunity to assist and help our clients strengthen their security posture and to grow with them as their cybersecurity partner. We will continue to perform beyond expectations as the leading cybersecurity consultancy.

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THOMAS ONG

REGIONAL HEAD OF BUSINESS DEVELOPMENT

KEY CLIENT PROFILES



SINGAPORE
LARGEST
PROPERTY
MANAGEMENT
SERVICE PROVIDER



REGIONAL
DEVELOPMENT BANK
INTERNATIONAL
FINANCIAL
INSTITUTION



ONE OF SINGAPORE'S
LARGEST
HEALTHCARE
SERVICE PROVIDER



GLOBAL
TOP 10
CRYPTO EXCHANGE
PLATFORM



GLOBAL
LEADING
GRADUATE
BUSINESS SCHOOL

EVENT HIGHLIGHTS



WORKSHOP: **DEMYSTIFYING TWO DIFFERENT WORLDS:** **A BEGINNER'S GUIDE TO ISO 27001 AND RED TEAMING (CORIE & AASE)**

A great session where our team of SMEs shared the *top 10 misconceptions of ISO 27001 Certification* and an *introduction to red teaming exercises according to CORIE/AASE requirements*.



PANEL DISCUSSION **IN PURSUIT OF THE PSA LICENSE**

An insightful panel discussion where our panelists shared about the crypto-specific compliance journey for the PSA license, including *Monetary of Singapore Technological Risk Management (MAS TRM) guidelines* and *Know Your Customer (KYC)/Anti-Money Laundering (AML) regulations*.



JOINT WEBINAR WITH AISP **ISO 27001 CERTIFICATION JOURNEY**

An informative webinar session centred around *Information Security Management System (ISMS) and ISO 27001 Certification*, where industry professionals shared their knowledge, experiences, and perspectives about this world-class risk management standard for ISMS.

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2021 has been a unprecedented year for the industry, where businesses are changing they way they work with the help of technology in the face of evolving threats and technologies. The growth of the the industry is only dwarfed by the need for it.

We have grown both as a company and as individuals in the past year. Our committment to support our partners and clients, nurture our Privafam teammates and to remain leaders in our fields will continue to bring us to greater heights.

Our ability to provide meaningful and impactful outcomes in areas of compliance, strategy, or offensive security with our clients and the community is something we are proud about, and we are thankful for the opportunities to assist our clients in meeting their cybersecurity needs and supporting them in their pursuit for business growth.

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LIM QUAN HENG
REGIONAL HEAD OF PRIVASEC

LOOKING INTO 2022

Technology continues to play an important role in empowering businesses. However, the cyber threat landscape is constantly evolving, with cyber attacks like ransomware or data loss due to third-party breaches growing in volume. As a result, organisations will need to continually improve their cyber security posture to secure and protect their digital assets and businesses.

Also, given the new norm of modern workplace and remote working, many organisations rely on technology, where critical information, including **PIIs** and financial information, are digitalized. Therefore, **cybersecurity** is crucial to secure the technology involved, ensuring data privacy and security.

Globally, the need for data privacy has been highlighted with the growing number of privacy related regulations. These regulations outline the requirements and how organizations should approach the handling of these types of data, and the framework for potential penalties. Apart from the widely known **GDPR** for the European Union, in Asia, many countries have started to draft and enforce regulations in the same vein to ensure organisations address the need for data privacy. This includes **PDPA in Singapore**, **PIPL in China**, **Draft PDPD in Vietnam** and **Law on Electronic Data Protection in Laos**.

All in all, businesses are recognising the importance of data privacy and cybersecurity. More companies are using the **ISO 27001 standard** to build a sound ISMS and its cybersecurity capabilities. Apart from that, technical assurance activities like Penetration Tests, implementation of the Secure Software Development Life Cycle, or Smart Contract Audits are as crucial as ever. Organisations need to take the proactive approach in testing and identifying weaknesses within its infrastructure to strengthen their cyber security posture.